

Notice Regarding Publication of Analyst Report by Shared Research Inc.

BELLSYSTEM24 HOLDINGS, INC. (Head Office: Minato-ku, Tokyo; President, CEO and Representative Director: Hiroshi Kajiwara; Securities Code: 6183; hereinafter the “Company”) announces that a report on its financial results for the first six months of the fiscal year ending February 28, 2026 (an analyst report) was published by Shared Research Inc. on October 9, 2025.

This report has been compiled by Shared Research Inc. based on research and analysis conducted from a third-party perspective.

The report summarizes a range of information about the Company including an outline of its business and its growth strategy. The Company hopes that investors will use it to increase their understanding of the Company's businesses and as reference when making decisions in the future.



The report is available at: <https://sharedresearch.jp/en/companies/6183>

Other The publication of this report may be terminated without notice.

■ Shared Research Inc.

Shared Research Inc. is a research company that provides a third-party view of business fundamentals to global investors. It provides Research Coverage, which are sponsored research reports prepared by staff members who have researched and managed Japanese stocks at financial institutions in Japan or abroad. Comprehensive Company Analysis Reports, which are prepared for institutional investors, are used by more than 6,000 institutional investors in 130 countries, as well as many individual investors.

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